



# **2025 MINISTRY BUDGET**

**For the year ending August 31, 2025**

**Version 1.0**

**MINISTRY, COMPASSION, MRF, CAPITAL AND MISSIONS BUDGET  
FOR THE YEAR ENDING AUGUST 31, 2025**



<b>ALL FUNDS</b>		Plan vs. Notes	Plan vs. Budget	Plan Forecast	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
<b>Offerings</b>								
Ministry Fund	1	9.1%	10.6%	\$ 3,000,000	\$ 2,713,474	\$ 2,750,000	\$ 2,921,669	
Compassion Fund	2	0.0%	-22.7%	160,000	206,887	160,000	165,884	
Capital Fund	3	0.0%	-48.2%	160,000	309,046	160,000	304,490	
Missions Fund	5	6.1%	-10.7%	350,000	392,000	330,000	332,298	
<b>Total Offerings</b>		<b>7.9%</b>	<b>1.3%</b>	<b>3,670,000</b>	<b>3,621,408</b>	<b>3,400,000</b>	<b>3,724,342</b>	
<b>Other Revenue</b>								
Rent & Operating Costs for Schools (from EIPS)	1	0.0%	0.0%	1,176,861	1,176,861	1,176,861	1,166,952	
Capital Contributions (from SCAS)	1	0.1%	0.1%	396,450	396,000	396,000	410,000	
Operating Cost Contributions (from SCAS & PropCo)		7.4%	-14.3%	1,693,373	1,976,131	1,576,131	1,431,970	
Other Revenue		-10.8%	-35.7%	144,880	225,408	162,470	256,687	
Gain (loss) on disposal of assets					2,700		850	
Loan forgiveness							-	
<b>Total Other Revenue</b>		<b>3.0%</b>	<b>-9.7%</b>	<b>3,411,564</b>	<b>3,777,100</b>	<b>3,311,462</b>	<b>3,266,459</b>	
<b>All Revenue</b>		<b>5.5%</b>	<b>-4.3%</b>	<b>7,081,564</b>	<b>7,398,508</b>	<b>6,711,462</b>	<b>6,990,801</b>	
<b>Expenditures</b>								
Salaries and Benefits - net	6	-0.2%	3.9%	2,102,736	2,023,511	2,107,192	2,148,411	
Ministry Programs - net	7	-10.5%	20.3%	176,331	146,610	197,061	165,067	
Rent and Operating Costs (to PropCo)	1	0.0%	0.0%	1,176,861	1,176,861	1,176,861	1,166,952	
Capital Contributions (to PropCo)	1	0.1%	0.1%	396,450	396,000	396,000	410,000	
Facility Operation & Maintenance	8	5.6%	6.6%	1,385,834	1,300,436	1,312,602	1,194,664	
Administrative Expenses - net	9	5.2%	10.3%	444,214	402,622	422,174	373,199	
Compassion Fund	2	27.8%	-6.8%	321,990	345,418	252,000	271,993	
Maintenance Reserve Expenditures	4	44.7%	-2.8%	1,230,000	1,265,194	850,000	819,061	
Depreciation		-26.5%	-3.4%	334,433	346,275	454,728	441,399	
Interest on Debt		0.0%	0.0%	-	-	-	12,261	
Missions Offerings Disbursed	5	24.8%	-7.7%	490,000	530,740	392,500	248,697	
<b>All Expenditures</b>		<b>6.6%</b>	<b>1.6%</b>	<b>8,058,850</b>	<b>7,933,667</b>	<b>7,561,119</b>	<b>7,251,704</b>	
<b>Increase (Decrease) in Net Assets</b>				<b>(977,286)</b>	<b>(535,159)</b>	<b>(849,657)</b>	<b>(260,903)</b>	
Net Assets - Beginning of Year				3,090,680	3,625,840	3,625,840	3,886,743	
Net Assets - End of Year	10			\$ 2,113,394	\$ 3,090,680	\$ 2,776,183	\$ 3,625,840	

**ALL FUNDS - NOTES**

1 MINISTRY FUND offerings budget is 10.6% higher than the forecast for 2024 and 9.1% higher than 2024 budget. The priority for 2025 is to have a balanced budget. The increase in offerings reflects increasing costs and increased contribution to the maintenance reserve fund (see Note 4).

The Forecast for August 2024 is a deficit of \$85,683. This includes an extra contribution of \$100,000 from the Ministry Fund to the Maintenance Reserve Fund. Without this extra contribution there is forecast to be a surplus of \$14,316.

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Offerings	3,000,000	2,713,474	2,750,000	2,921,669
Other Revenue	3,367,764	3,673,959	3,244,462	3,175,304
<b>Total Revenue</b>	<b>6,367,764</b>	<b>6,387,433</b>	<b>5,994,462</b>	<b>6,096,973</b>
Salaries and Benefits - see note 6	2,102,736	2,023,511	2,107,192	2,148,411
Ministry Program Expenses - see note 7	176,331	146,610	197,061	165,067
Facility Related Expenditures - see note 8	2,959,146	2,873,297	2,885,463	2,771,616
Administrative Expenses - see note 9	444,214	402,622	422,174	373,199
Contribution to Capital Fund	-	-	-	75,000
Contribution to MRF - see note 4	660,826	1,027,075	527,076	505,094
<b>Total Expenditures</b>	<b>6,343,253</b>	<b>6,473,116</b>	<b>6,138,967</b>	<b>6,038,388</b>
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ 24,511</b>	<b>\$ (85,683)</b>	<b>\$ (144,505)</b>	<b>\$ 58,586</b>

Other Revenue includes funds from Elk Island Public Schools (EIPS), SCA Society (SCAS) for Strathcona Christian Academy, and Sherwood Park Alliance Church Property Company (PropCo) for facility management and operations. Funds received from EIPS and the capital contribution from SCAS (\$396,450) are forwarded to PropCo.

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
EIPS- rent & contribution to facility costs	1,176,861	1,176,861	1,176,861	1,166,952
SCAS- contribution to capital and facility costs	1,381,182	1,363,090	1,263,090	1,164,738
PropCo- contribution to facility costs	708,641	1,009,041	709,041	677,232
<b>\$ 3,266,684</b>	<b>\$ 3,548,992</b>	<b>\$ 3,148,992</b>	<b>\$ 3,008,922</b>	

The balance of Other Revenue refers to interest, facility rental income, and management fees.

2 COMPASSION FUND offerings are based on historical giving. Assistance is provided within the scope of Justice and Compassion as needs are identified and partnerships are developed. The assistance provided is categorized as General, Counselling, Vehicle, and External Partnerships.

Spending is planned to exceed offerings as we responsibly use the contributions made in previous years while meeting the needs and opportunities God brings our way.

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Offerings and interest income	\$ 172,000	\$ 225,165	\$ 174,400	\$ 185,458
Assistance Expenditures	321,990	345,418	252,000	271,993
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ (149,990)</b>	<b>\$ (120,252)</b>	<b>\$ (77,600)</b>	<b>\$ (86,535)</b>

**ALL FUNDS - NOTES**

3 CAPITAL FUND offerings are used to purchase capital items to help the delivery of ministry.

Capital expenditures of \$75,000 in the 2025 budget include equipment of \$20,000; furniture and fixtures of \$5,000; Information Systems hardware and software of \$35,000; other technical equipment and projects of \$15,000

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Offerings and Interest Income	\$ 169,600	\$ 321,383	\$ 166,000	\$ 400,600
Expenditures (primarily depreciation)	334,433	491,575	454,728	452,810
<b>Increase (Decrease) in Net Assets</b>	<b>\$ (164,833)</b>	<b>\$ (170,192)</b>	<b>\$ (288,728)</b>	<b>\$ (52,211)</b>

4 The MAINTENANCE RESERVE FUND (MRF) was established to set aside funds for major maintenance requirements. It is funded by SPACS and the SCA Society (SCAS) based on a facility cost sharing agreement. Annual contributions are determined by the long term maintenance project plan. The Elders approved additional spending for FY2024 as several critical items needed to be addressed including the SCE roof and boilers. Additional contributions have or will be received in the current year from SCA Society (\$100,000), Sherwood Park Alliance Property Company (\$300,000), and the Ministry Fund (\$100,000) to cover the extra costs. The major costs in FY2025 are anticipated to be auditorium block repairs, replace smoke/heat detectors, and finish the boiler project.

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Ministry Fund Contributions and Interest Income	\$ 675,826	\$ 1,205,493	\$ 539,076	\$ 542,501
Expenditures	1,230,000	1,265,194	850,000	819,061
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ (554,174)</b>	<b>\$ (59,701)</b>	<b>\$ (310,924)</b>	<b>\$ (276,560)</b>

5 Offerings designated to the MISSIONS FUND consist of the Global Advance Fund through the C&MA National Office (61%), partners (10%) and local mission initiatives (29%).

Our funding approach for Short Term Mission trips is to cover the variable costs of these experiences through fundraising. We will continue to invest fixed cost elements such as pastoral and staff time to plan and lead this important aspect of our church. In the event funds raised exceed actual expenses, the surplus is retained for future missions opportunities.

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Offerings- Local Mission Initiatives	\$ 100,000	\$ 117,385	\$ 80,000	\$ 115,924
Offerings- C&MA National and District	215,000	215,265	215,000	175,663
Offerings- Partners (includes Christmas offering)	35,000	59,351	35,000	40,712
Recoveries and interest income	7,200	39,409	34,600	12,215
	357,200	431,409	364,600	344,513
Expenditures- Local Mission Initiatives	240,000	247,623	122,500	29,556
Expenditures- C&MA National and District	215,000	235,265	235,000	178,430
Expenditures- Partners	35,000	47,853	35,000	40,712
	490,000	530,740	392,500	248,697
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ (132,800)</b>	<b>\$ (99,331)</b>	<b>\$ (27,900)</b>	<b>\$ 95,816</b>

**MINISTRY, COMPASSION, MRF, CAPITAL AND MISSIONS BUDGET  
FOR THE YEAR ENDING AUGUST 31, 2025**



**ALL FUNDS - NOTES**

6 SALARIES and BENEFITS reflect a Full Time Equivalent (FTE) of 26.6 based on a 40 hour work week as compared with 27.9 in 2024.

Salaries and Benefits for 2025 are relatively the same as last year's budget. The 2025 budget is 33% of total ministry fund revenue as compared to 35% in 2024 budget.

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Pastors & Ministry Assistants	\$ 1,286,904	\$ 1,200,866	\$ 1,295,592	\$ 1,325,534
Facilities	239,544	238,552	227,268	274,002
Administration	235,908	212,323	185,200	238,087
SCA Society & Treehouse	129,672	133,311	112,992	142,304
Employee Benefits & Alliance Retiral Fund (ARF)	337,812	339,594	370,740	356,819
Recoveries	(127,104)	(101,135)	(84,600)	(188,336)
	<b>\$ 2,102,736</b>	<b>\$ 2,023,511</b>	<b>\$ 2,107,192</b>	<b>\$ 2,148,411</b>

7 MINISTRY PROGRAM EXPENSES are incurred in the delivery of mid-week and weekend ministries in accordance with the strategic Ministry Plan. Division Leaders are accountable for their respective ministry budgets. The largest categories are as follows:

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Leader Training & Development (staff & lay leaders)	\$ 47,955	\$ 57,902	\$ 73,390	\$ 47,417
Ministry Supplies & Materials	42,749	40,807	36,268	84,735
Special Events	47,470	42,859	63,435	32,946
Contract & Consulting Services	37,979	38,245	34,796	54,427
Activities	11,300	30,148	26,190	5,971
All Other Expenses	177,284	146,861	170,270	121,039
	\$ 364,737	\$ 356,823	\$ 404,349	\$ 346,534
Ministry Recoveries	(188,406)	(210,213)	(207,288)	(181,467)
<b>Net Ministry Expenses</b>	<b>\$ 176,331</b>	<b>\$ 146,610</b>	<b>\$ 197,061</b>	<b>\$ 165,067</b>

Net ministry expenses by ministry division groupings are summarized as follows:

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Ministries	\$ 63,164	\$ 39,852	\$ 81,544	\$ 67,906
Ministry Support	42,788	50,167	55,718	55,351
Executive	70,380	56,592	59,800	41,810
	<b>\$ 176,331</b>	<b>\$ 146,610</b>	<b>\$ 197,061</b>	<b>\$ 165,067</b>

**ALL FUNDS - NOTES**

8 FACILITY OPERATING EXPENDITURES for the SPAC main campus and SCA Elementary are 6.6% greater than the 2024 forecast. We continue to review service and maintenance agreements to ensure maximum value while responding to the increasing maintenance requirements of our aging facilities.

The facility operating expenditures are allocated by location as follows:

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
1011 Clover Bar Rd (SPAC/SCA Secondary)	\$ 946,934	\$ 896,166	\$ 869,741	\$ 799,679
52362 Range Rd 231 (SCA Elementary)	434,845	399,890	437,862	384,215
Facility Use costs (incurred for rentals)	4,056	4,380	5,000	10,770
	<b>\$ 1,385,834</b>	<b>\$ 1,300,436</b>	<b>\$ 1,312,602</b>	<b>\$ 1,194,664</b>

The facility operating expenditures for the school program are allocated by usage as follows:

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
1011 Clover Bar Road	\$ 630,658	\$ 577,131	\$ 560,113	\$ 515,873
52362 Range Rd 231	434,845	399,890	437,862	384,215
	<b>\$ 1,065,502</b>	<b>\$ 977,021</b>	<b>\$ 997,975</b>	<b>\$ 900,088</b>

9 ADMINISTRATIVE EXPENSES include the behind the scenes functions of finance, human resources and information services. We continue to implement system enhancements for improved expense management across the organization. The largest categories are as follows:

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
District Operating Support	\$ 90,000	\$ 76,724	\$ 82,500	\$ 85,664
Contract and Consulting Services	126,000	112,421	123,600	82,734
Computer Services	49,474	48,938	52,217	51,314
Professional Fees	35,000	32,069	36,896	29,450
Bank Charges	65,800	60,649	56,000	59,927
All other types of expenses	87,160	79,853	81,681	72,310
Ministry Recoveries	(9,220)	(8,031)	(10,720)	(8,199)
	<b>\$ 444,214</b>	<b>\$ 402,622</b>	<b>\$ 422,174</b>	<b>\$ 373,199</b>

10 End of year Fund balances

	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Ministry Fund	\$ 678,800	\$ 654,289	\$ 595,467	\$ 739,972
Compassion Fund	111,976	261,966	304,618	382,218
Maintenance Reserve Fund	3,079	557,253	306,030	616,954
Capital Fund	1,247,601	1,412,434	1,293,898	1,582,626
Missions Fund	71,938	204,738	276,169	304,069
	<b>\$ 2,113,394</b>	<b>\$ 3,090,680</b>	<b>\$ 2,776,183</b>	<b>\$ 3,625,840</b>

**Strathcona Christian Academy Society**  
**Statement of Operations and Changes in Net Assets**  
**For the Year Ending August 31, 2025**

FOR INFORMATION PURPOSES ONLY	Budget vs Budget	August 2025 Budget	August 2024 Projected	August 2024 Budget	August 2023 Actual
				Restated	
<b>Revenue</b>					
Alternative Program Fees	7.6%	\$ 1,998,360	\$ 1,865,680	\$ 1,856,960	\$ 1,745,413
SCS National Missions		22,500	23,757	22,400	23,250
SCE Missions		-	-	-	214,820
Donations and Fundraising		15,800	16,700	15,800	1,900
Legacy Funds		-	87	-	181
Scholarship Funds		3,000	2,500	5,500	5,190
Investment Income and Sundry		19,950	28,506	15,500	31,120
<b>Total Revenue</b>	7.5%	2,059,610	1,937,230	1,916,160	2,021,874
<b>Expenditures</b>					
Facility Contribution—Cap Cost Assessment from Fees		396,450	396,000	396,000	410,000
Contribution to Facility Operating Costs		749,732	682,790	682,794	400,080
Contribution to Maintenance Reserve Fund		235,000	284,300	184,298	354,658
SCS National Missions		22,226	21,171	22,296	22,294
SCE Missions		5,000	17,733	5,000	189,925
Administration Costs		179,373	171,305	177,694	177,834
Programming		398,167	376,640	390,699	356,586
Fee Assistance		20,000	16,000	20,000	-
Scholarships Distributed		5,800	7,800	9,800	7,250
<b>Total Expenditures</b>	6.5%	2,011,748	1,973,738	1,888,581	1,918,627
<b>Increase (Decrease) in Net Assets</b>		47,862	(36,508)	27,579	103,247
Net Assets Beginning of Year		389,272	425,780	425,780	322,533
Net Assets End of Year <i>(see breakdown below)</i>		\$ 437,133	\$ 389,272	\$ 453,359	\$ 425,780
Breakdown of Net Assets End of Year		2025 Budget	2024 Projected	2024 Budget	2023 Actual
		\$ 437,133	\$ 389,272	\$ 453,359	\$ 425,780
Less: Externally Restricted - Legacy Funds		6,917	6,917	6,615	6,830
Less: Externally Restricted - Endowment/Scholarship Funds		16,584	19,384	20,384	24,684
Less: Internally Restricted - CRA Potential Penalties on Receipting		-	-	-	198,000
Less: Internally Restricted - Board Reserve		99,918	93,284	92,848	87,271
Unrestricted Net Assets End of Year <i>(minimum should be 3 months' operating costs)</i>		\$ 313,714	\$ 269,687	\$ 333,512	\$ 108,995

*This budget is provided as information only and does not represent information that will be voted on by the membership of Sherwood Park Alliance Church Society.*

**SHERWOOD PARK ALLIANCE CHURCH PROPERTY COMPANY**  
**OPERATING AND CAPITAL BUDGET**  
**FOR THE YEAR ENDING AUGUST 31, 2025**

FOR INFORMATION PURPOSES ONLY	Notes	Plan vs. Budget	Plan vs. Forecast	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
<b>Revenue</b>							
Rent & Operating Costs for Schools (SCE, SCS)	1	0%	0%	\$ 1,176,861	\$ 1,176,859	\$ 1,176,860	\$ 1,166,952
Capital Contribution	2	0%	0%	396,450	396,000	396,000	410,000
Donations		0%	0%	-	-	-	-
Interest Income		0%	-21%	15,000	19,102	15,000	21,108
Total Revenue		0.0%	-0.2%	1,588,311	1,591,961	1,587,860	1,598,060
<b>Expenditures</b>							
Operating and MRF Contributions (to SPACS)	3	0%	0%	708,641	709,040	709,041	677,232
Depreciation		-12%	-7%	554,016	595,161	632,652	631,621
Debt Forgiveness		0%	0%	-	-	-	-
Interest on callable and long term debt	4	-9%	-10%	273,228	303,447	300,264	325,804
Professional fees		0%	8%	15,000	13,833	15,000	13,416
Office expenses		0%	0%	25,200	25,108	25,200	24,980
Insurance		0%	15%	2,400	2,094	2,400	1,613
Ground Maintenance		0%	0%	-	-	-	368
Donations to Qualified Donor	5	0%	-100%	-	300,000	-	15,000
Gain/Loss on assets		0%	0%	-	-	-	18,729
Interest and bank charges		67%	0%	2,000	2,000	1,200	3,500
Total Expenditures		-6%	-19%	1,580,485	1,950,682	1,685,757	1,712,263
<b>Excess revenue (expenditures) for the year</b>		<b>-108%</b>	<b>-102%</b>	<b>7,826</b>	<b>(358,721)</b>	<b>(97,897)</b>	<b>(114,203)</b>
Items not affecting cash - Depreciation				554,016	595,161	632,652	631,621
Loss on disposal of tangible capital assets							18,729
Changes in non-cash operating working capital							
Accounts Receivable							-
Interest receivable							(486)
Prepaid Expenses							(52)
Accounts Payable					(11,044)	(11,044)	(179,137)
Interest Payable				(2,331)	(2,110)	(2,110)	(2,037)
<b>Cash Flow from (used by) Operating Activities</b>				<b>559,511</b>	<b>223,285</b>	<b>521,601</b>	<b>354,435</b>
Investing Activities							
Additions to Land & Buildings					-		840
Financing Activities							
Advances from (to) related party							
Repayment of callable debt							
Repayment of long term debt	4			(545,205)	(519,755)	(519,755)	(495,492)
<b>Cash Flow from (used by) Financing/Investing Activities</b>				<b>(545,205)</b>	<b>(519,755)</b>	<b>(519,755)</b>	<b>(494,652)</b>
<b>Increase (Decrease) in Cash Flow</b>				<b>14,306</b>	<b>(296,469)</b>	<b>1,846</b>	<b>(140,217)</b>
Cash - Beginning of Year				110,784	407,253	407,253	547,470
Cash - End of Year				\$ 125,090	\$ 110,784	\$ 409,099	\$ 407,253

**Notes:**

- 1 Represents funds received from EIPS for Strathcona Christian Academy (SCE-Elementary; SCS-Secondary). Funds flow through SPACS according to terms of lease.
- 2 Represents funds received from SCA Society to help service the debt registered against the land and buildings, and for future capital expenditures for the benefit of the organization. Funds are collected as part of student fees and flow through SPACS.
- 3 Consists of funds received from EIPS for rent for the main site and operating funds for both sites with a portion retained to cover administrative expenses.

4 Loan Balances at end of fiscal year:	Plan August 2025	Forecast August 2024	Budget August 2024	Actual August 2023
Construction of SCE	\$ 5,170,333	\$ 5,715,537	\$ 5,715,537	\$ 6,235,292

- 5 Funds donated to SPACS in FY2024 to contribute to Maintenance Reserve Fund for repair of Elementary School roof.

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